BUSN245 01 Accounting For Managers

School of Business – Cincinnati Christian University

Instructor: Daneale Williams (daneale.williams@ccuniversity.edu)
Meeting Times: 12:30PM-2:30PM Wednesdays
Meeting Location: Worship & Ministry Center - Chapel

Course Description:

This course is the follow up course to the Accounting Concepts class. In this class, students will be studying financial information from an internal and managerial reporting perspective. Student take the information they have learned about financial accounting and transform it into meaningful data that will aid in decision making. Areas of the course focus on understand relevant costs, cost behaviors, financial controlling functions, leverage, cost centers, and financial statement analysis. By the end of this course, students should be tangibly engage with financial information to showcase and interrelate real world interests with financial solutions. (Note: Accounting Concepts is prerequisite for Accounting for Managers.)

Course Learning Outcomes:

After completing this course the student will be able to:

▪ Understand and apply terminology regarding managerial accounting.
  (Assessment: Weekly class participation and online quizzes for each chapter)
▪ Perform and analyze various financial calculations for planning purposes and controlling costs
  (Assessment: Weekly labs and homework problems)
▪ Analyze and discuss managerial finance strategies in real life companies as it applies to improved financial performance.
  (Assessment: Weekly class participation)

Course Books:

This course uses McGraw Hill Connect. Students need to purchase an access code and a link is provided in the course. Access code must be good for one year because it will also be used for the course Managers for Accounting.

Student Assignments and Grade Breakdown

Students in this course will be evaluated by the standard university grading scale. Refer to the university catalog for further information. Late work for labs and homework will be accepted up to a week late with an automatic 10% penalty per day. All quizzes MUST be completed on time for credit and are not accepted late. The criteria for determining grades is as follows:
1. Class Participation (10%)

Lectures will cover material in the chapters and additional sources necessary for understanding managerial accounting importance and application. In addition, real life situations will be analyzed to further student’s understanding and relevance using creative and efficient reporting. Students will take quizzes in Kahoot to determine attendance and participation points.

2. Chapter Quizzes (10%)

Understanding the relevance of terminology and the unique needs of financial reporting is vital for students. Quizzes test the student’s knowledge of these terms and application of managerial accounting. All Quizzes are completed in Connect. (Students are given two attempts in Connect BUT the questions change per quiz.)

3. Accounting Labs (30%)

Provides students with practical application of tracking, analyzing, and reporting relevant and applicable financial information. All labs are completed alone and in Connect. Students are encouraged to try solving each lab problem individually, but a YouTube video is provided that walks the student through how to solve each and every question. The labs are a training tool used to provide practice using managerial accounting techniques prior to the students completing similar problems on their own for homework. (Students are given unlimited attempts along with helps in Connect. Questions do not change.)

4. Homework (30%)

Engages students to apply the knowledge they have acquired through lectures and labs by completing reporting and analysis on their own. All homework is completed in Connect. (Students are given unlimited attempts along with helps in Connect. Questions do not change.)

5. Projects (20%)

Presents students with the unique opportunity to showcase their knowledge where they must analyze real world companies using managerial accounting techniques and then provide a summative financial evaluation on rate calculations and the financial position of a company. Both projects are submitted via drop box in Canvas.

**Tentative Course Schedule**

<table>
<thead>
<tr>
<th>Class Dates</th>
<th>Wednesday Schedule (Lectures)</th>
<th>Assignments &amp; Due Dates</th>
<th>Extra Help Dates (Fridays)</th>
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<tbody>
<tr>
<td>8/21</td>
<td>Read Chapter 10 Lecture – Chapter 10</td>
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<td>(No Class)</td>
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<tr>
<td>8/28</td>
<td>Continue Lecture – Chapter 10</td>
<td>1. Complete Chapter 10 Lab 2. Complete Chapter 10 Homework 3. Complete Chapter 10 Quiz (Assignments are Due 9/4)</td>
<td>Extra Help Session</td>
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<tr>
<td>9/4</td>
<td>Read Chapter 11 Lecture – Chapter 11</td>
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<td>(No Class)</td>
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<tr>
<td>Date</td>
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| 9/11   | Continue Lecture – Chapter 11                 | 1. Complete Chapter 11 Lab  
2. Complete Chapter 11 Homework  
3. Complete Chapter 11 Quiz (Assignments are Due on 9/18) | Extra Help Session   |
| 9/18   | Read Chapter 12 Lecture – Chapter 12          | 1. Complete Chapter 12 Lab  
2. Complete Chapter 12 Homework  
3. Complete Chapter 12 Quiz (Assignments are Due on 10/2) | (No Class)           |
| 10/2   | No Class – Work on Project and Enjoy your Fall Break |                                                                              |                      |
| 10/9   | Read Chapter 13 Lecture – Chapter 13          |                                                                              | (No Class)           |
| 10/16  | Continue Lecture – Chapter 13                 | 1. Complete Chapter 13 Lab  
2. Complete Chapter 13 Homework  
3. Complete Chapter 13 Quiz (Assignments are Due on 10/23) | Extra Help Session   |
| 10/23  | Read Chapter 14 Lecture – Chapter 14          |                                                                              | (No Class)           |
| 10/30  | Continue Lecture – Chapter 14                 | 1. Complete Chapter 14 Lab  
2. Complete Chapter 14 Homework  
3. Complete Chapter 14 Quiz (Assignments are Due on 11/6) | Extra Help Session   |
| 11/6   | Read Chapter 15 Lecture – Chapter 15          |                                                                              | (No Class)           |
| 11/13  | Continue Lecture – Chapter 15                 | 1. Complete Chapter 15 Lab  
2. Complete Chapter 15 Homework  
3. Complete Chapter 15 Quiz (Assignments are Due on 11/20) | Extra Help Session   |
| 11/20  | Read Chapter 9 Lecture – Chapter 9            | 1. Complete Chapter 9 Homework  
2. Complete Chapter 9 Quiz (Assignments are Due 12/8) | (No Class)           |
| 11/27  | No Class – Thanksgiving Break                 |                                                                              |                      |
| 12/11  | No Class – Exam Week                          |                                                                              |                      |

**Attendance and Academic Integrity**

The attendance policy for this course is consistent with CCU’s requirements for a 3 credit hour class. Since this class meets one times per week, you will receive a grade of FA (failure due to absence) if you are absent for more than two class periods. Likewise, policies regarding academic integrity and the procedures for addressing integrity issues like plagiarism or cheating on an exam in this course reflect the policies and procedures as they are written in the CCU student handbook. Note – Attendance will be taken on Wednesdays by utilizing quizzes in Kahoot during class.
Disabilities and Special Accommodations

Students who require academic accommodations due to any documented physical, psychological, or learning disability should request assistance from the Student Services Department within the first two weeks of class. The Student Services Department is located on the upper level of the Presidents Hall. You may also contact the office by phone (513.244.8140).